## I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2023 (FIRST) Regular Session VOTING RECORD

Bill No. 1-37 (COR)			Speaker Antonio R. Unpingco Legislative Session Ha Guam Congress Buildin			
As amended on the Floor.						April 28, 202
NAME	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused
Senator Chris Barnett	J					
Senator Frank Blas, Jr.	J					
Senator Joanne Brown	J					
Senator Christopher M. Dueñas	J					
Senator Thomas J. Fisher	J					
Senator Jesse A. Lujan	J				4, 1	
Vice Speaker Tina Rose Muña Barnes					J	J
Senator William A. Parkinson	J					
Senator Sabina Flores Perez	J					
Senator Roy A. B. Quinata	J					
Senator Joe S. San Agustin	J	-				
Senator Dwayne T. D. San Nicolas	J					
Senator Amanda L. Shelton	J					
Senator Telo T. Taitague	J					
Speaker Therese M. Terlaje	J					
TOTAL	14	0			1	1
	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused

I = Pass

Substitute Clerk of the Legislature

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Bill No. 1-37 (COR)

As amended	on	the	Floor	٠.
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Introduced by:	Sabina Flores Perez
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AN ACT TO AMEND § 24105 OF CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED RELATIVE TO EXCLUDING THE VALUE ADDED TO BUILDINGS FROM THE INSTALLATION OF PHOTOVOLTAIC SOLAR PANELS AND PHOTOVOLTAIC ROOF TILES FOR PURPOSES OF LEVYING REAL ESTATE TAXES.

## 1 BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent.

3 I Liheslaturan Guåhan finds that according to the National Renewable Energy 4 Laboratory, the value of a home equipped with solar panels is increased by 17%. According to the Lawrence Berkeley National Laboratory, the value of a home 5 equipped with a standard 3.6 kW system is increased by about \$15,000 more than 6 7 homes with smaller systems or no panels, and additional research found that leased 8 panels likely will not impact a home's value. On Guam specifically, where the current value of homes hover around \$400,000, and given the assumption of a 17% 9 increase in value for installing solar systems, the value of an average home can 10 11 increase by \$68,000, leading to a significant increase in property taxes levied on 12 homes that seek to incorporate the environmentally sound action of utilizing solar 13 panels.

I Liheslatura further finds that increasing renewable energy aligns with the mandates of Public Law 35-46, which requires GPA to "establish a preliminary renewables portfolio standard goal of one hundred percent (100%) of its net electricity sales by December 31, 2045," effectively converting our island's use of fossil fuels to the use of renewable energy. Additionally, policies that reduce taxes to residents and businesses who install solar systems have multiple benefits, such as a decreased reliance on fossil fuels. This significantly reduces the cost of living by lowering the cost of electricity and allowing these savings to be reserved for rainy days, supporting a localized economy, protecting our environment by mitigating climate change, and other necessities.

*I Liheslaturan Guåhan* intends to promote our island's transition to renewable energy by exempting additional real estate tax valuation due to the increase in the value of buildings, owned by individuals or businesses, that may result from the installation of solar panels.

**Section 2.** § 24105 of Chapter 24, Title 11, Guam Code Annotated, is *amended* to read:

## "§ 24105. Improvements Defined.

- (a) The term improvements as used in § 24103 of this Title shall be construed to mean buildings and permanent structures on land. It is hereby declared to be the legislative intention, by the adoption of this Section, to encourage the cultivation of farms, land suitable for farming, and the production of livestock and poultry or the products thereof.
- (b) The term improvements, *supra*, shall *not* include the value added from photovoltaic solar panels and photovoltaic roof tiles installed on buildings."